



***PAXOS EBREIZ***  
*SKYLIGHT BERHAD*



**WHITE PAPER**

**VERSION 1.0**

**AUGUST 19, 2021**

**[www.PaxosEbreiz.com](http://www.PaxosEbreiz.com)**

## TABLE OF CONTENTS

<b>1.0 EXECUTIVE SUMMARY.....</b>	<b>3</b>
<b>2.0 COMPANY PROFILE.....</b>	<b>4</b>
<b>3.0 BUSINESS MODEL</b>	
<b>3.1 Refinery.....</b>	<b>5</b>
<b>3.2 Gold Purchase Transaction Through Wakalah.....</b>	<b>5</b>
<b>3.3 Gold Purchase Transaction Through e-Wallet.....</b>	<b>6</b>
<b>4.0 GLOBAL MARKETING STRATEGY</b>	
<b>4.1 Launch Promotion.....</b>	<b>8</b>
<b>4.2 Strategic Alliances.....</b>	<b>8</b>
<b>4.3 Social Media Channels.....</b>	<b>8</b>
<b>4.4 Online and Print News Outlets.....</b>	<b>8</b>
<b>5.0 COMPETITION</b>	
<b>5.1 Competitive Analysis.....</b>	<b>9</b>
<b>5.2 Competitive Advantage.....</b>	<b>9</b>
<b>6.0 CORE SYSTEM</b>	
<b>6.1 Mobile Application.....</b>	<b>11</b>
<b>6.2 Blockchain.....</b>	<b>11</b>
<b>7.0 IMPORTANT NOTES</b>	
<b>7.1 Nature of the Whitepaper.....</b>	<b>12</b>
<b>7.2 Gold is Provided on an ‘as is’ Basis.....</b>	<b>13</b>
<b>7.3 No Financial or Investment Advice.....</b>	<b>13</b>
<b>7.4 Lack of Development of Market of Gold.....</b>	<b>14</b>
<b>7.5 Forward-Looking Statements.....</b>	<b>14</b>

## **1.0 EXECUTIVE SUMMARY**

Paxos Ebreiz Skylight Berhad (PESB) was founded and run by highly experienced individuals. Founded in 2020, PESB aims to transform the modern economic system into the Islamic Economic system based on fairness, sustainability, and freedom of interest (Riba). PESB is a leading organization in the gold refinery led by a visionary team. Headquartered in Kuala Lumpur, Malaysia, PESB plans to expand into Singapore, Indonesia, and the Middle East.

PESB has created the easiest way for people to own, store, and sell physical gold without any inconvenience of physical storage and security. PESB, in collaboration with AGCB, invented AlaDeen Gold Wallet mobile application to store the digital gold, represented by 100% physical gold. Gold owners are given actual gold ownership in the most secure vaults globally, along with a digital wallet. We ensure the system is safe, reliable, convenient, and Shariah-compliant.

PESB officially starts its operation dated 18<sup>th</sup> June 2020 and is located in Technology Park Malaysia, a prominent business area. Our purpose is to provide opportunities for our Subscribers to achieve their financial goals per Islamic economic principles.

PESB aims to tap into the ASEAN market. We make our gold affordable to allow people from the mass market to have the opportunity of investing in gold with a very minimal amount via our PESB mobile app.



## **2.0 COMPANY PROFILE**

Gold is a precious metal that's been valued for thousands of years. It is used as currency, technology, jewelry, and more. In 2020 the gold market cap reached \$9 trillion. PESB takes this opportunity to be involved in the gold market by providing an easy and secure platform to own gold for consumers and enterprises.

PESB is a company that buys and collect scrap minerals from mining operator. The collected minerals then will be molded and refined with the most advanced machine to ensure the pureness of our gold is guaranteed. Our customers can sell and purchase any precious metal, a leading technology-based system that eases the transactions through e-Wallet for gold trading services. The company product and services are following Shariah-Compliant Standard.

PESB will develop its mobile application that enables users to buy their own and sell 99.99% pure gold. All gold is fully allocated and stored in secured vaults. This allows users to own actual physical gold with the ease and convenience of a mobile application.

### 3.0 BUSINESS MODEL

#### 3.1 Refinery

PESB will purchase and collect the raw materials from other mining operators and refine them into gold bars. Using our advanced technology, the raw materials will be refined to separate the gold sand with other substances before being molded into gold bars. Our gold bars will then be assayed with our highly accurate machine to determine the purity of our gold. In PESB, we guarantee our gold products are of the highest quality.

The refined gold will be allocated in our safe and secured vaults before being distributed to our partner, Al-Ebreiz Global Capital Berhad (AGCB). AGCB will be our truthful agent for any purchase transaction. Any customers or subscribers interested in buying our gold products will have to deal with our agent, AGCB.

#### 3.2 Gold Purchase Transaction Through *Wakalah*



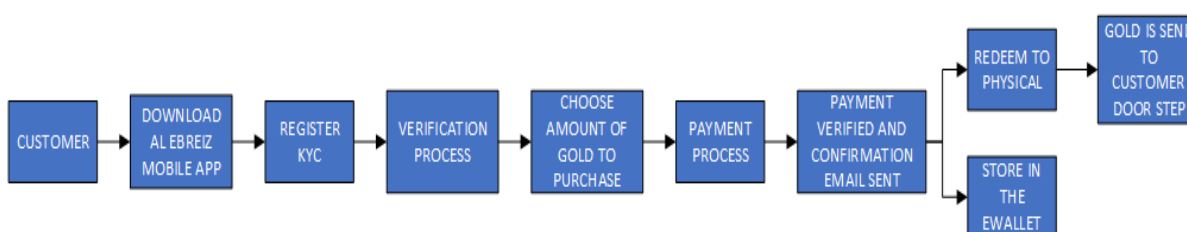
*Figure 1: Modus Operandi of Wakalah*

PESB will provide the refined gold to AGCB to be distributed to the market. In other words, PESB will be the primary gold provider for AGCB. AGCB acts as an Agent to the Subscriber for gold business transactions. The Subscriber (*Muwakkil*/Principal) appoints AGCB (*Wakil*/Agent) to act on behalf of the Subscriber for Sale and Purchase Transactions through *Wakalah* Contract. On the other hand, *Bay'* contract will be used between AGCB and the Gold Buyer or the Gold Seller for the Sale and Purchase Transactions, whereby AGCB remains as an agent for the Subscriber. In addition to that, the *Wadi'ah* contract will be used for the purpose of safekeeping the gold.

There are **FIVE (5)** methods of transactions on this business model.

- 1) Subscriber purchases the gold through AGCB, which AGCB keeps as a gold safekeeping service provider.
- 2) Subscriber purchases the gold through AGCB, whereby the physical gold is sent to the Subscriber.
- 3) Subscriber sells the gold through AGCB, which AGCB already keeps as a gold safekeeping service provider.
- 4) Subscriber sells the gold whereby the Subscriber keeps the physical gold.
- 5) Subscriber redeems the gold, and the gold will be sent to them immediately.

### 3.3 Gold Purchase Transaction Through e-Wallet



*Figure 2: Gold Purchase Transaction via Mobile application (e-Wallet)*

PESB, in collaboration with AGCB, provides a straightforward method to own, store, and sell gold. Subscribers can buy gold directly from us through the AlaDeen Gold Wallet mobile application. They can store it in a digital version in the e-wallet and redeem it to a physical gold whenever they feel like doing so. AlaDeen Gold Wallet has made the process of owning, storing, and selling gold easy as it puts away all your worries, inconvenience of physical storage, and security charges for the repository.

The Subscriber purchases the gold from our mobile app. The order is placed, submitted, and processed as soon as the 'Know Your Subscriber' (KYC) is done in our system, and the Subscriber makes payment immediately afterward. Subscribers will authorize AGCB to

purchase gold from gold providers under *Wakalah* Contract, and AGCB will place the order accordingly. The amount purchased will be automatically updated in the system and is observable strictly by the account holder. The Subscriber will have two options to buy from us: buy at its weight as low as 0.5g of gold per unit at the current market price or purchase digital gold at a minimum of RM150 distinctively.

Once registering a gold account with us, Subscribers can redeem gold at a minimum of 1 gram of gold, and we will send the item to their doorstep. Alternatively, Subscribers can also withdraw cash from their mobile app equivalent to the gold value they have stored by opting to 'sell' appended. Nevertheless, suppose Subscribers choose to withdraw some money from the physical gold that they have redeemed. In that case, they can always sell the gold back to us as the mediator between the Subscriber and gold provider, and we will credit the equivalent amount to the Subscriber's account, respectively.

We are responsible for ensuring the confidentiality of clients' information acquired through our system and ensuring the process flows work perfectly according to Shariah or Islamic Law.

## **4.0 GLOBAL MARKETING STRATEGY**

Global marketing strategies seek to organize Paxos Ebreiz Skylight Berhad's marketing efforts in countries from several different regions across the globe. With a physical office in Malaysia, we are poised to grow further to Singapore, Indonesia, Thailand, China, and the United Arab Emirates.

### **4.1 Launch Promotion**

Paxos Ebreiz Skylight Berhad (PESB) had its first soft launch on 5<sup>th</sup> September 2020, which has become one way to initiate marketing campaigns, especially encouraging users to use AlaDeen Gold Wallet mobile application. We will have our Grand Launching Event in 2021 when our platform and licenses are fully ready. This is more of a long-term strategy. However, if there's an event during or close to our Grand Launch period, we will attend to engage with the attendees before, during, and after the event.

### **4.2 Strategic Alliances**

PESB forges formal strategic partnerships with Al-Ebreiz Global Capital Berhad and Global Asset Skylight Berhad (GASB) and is looking forward to forming a strategic mutuality with any conglomerate or corporate body that shares a common vision, mission, and core values with us. We believe these strategic alliances are effective ways to build business empires and set new industry standards.

### **4.3 Social Media Channels**

This would be our central marketing platform to promote our product and services. Social media channels' utilization is essential to various messages, updates, and events involving PESB. In addition to the other global marketing strategies, social media platforms will connect with users, increase awareness globally, and offer support to companies and Subscribers who require them.

### **4.4 Online and Print News Outlets**

PESB will further promote its brand on traditional media to reach consumers and adopt the mobile app platform. Traditional media methods include the likes of major online news platforms, print newspapers, and other media.



## **5.0 COMPETITION**

### **5.1 Competitive Analysis**

Paxos Ebreiz Skylight Berhad (PESB) assesses our Company's strengths and weaknesses and our direct and indirect competitors to ensure the competitiveness and potential in marketing our product and services to the market. This competitive analysis not only assesses our strengths and weaknesses but assists us in defining our opportunities and threads.


### **5.2 Competitive Advantage**

PESB is a new phenomenon in the financial business world due to our unique features. This feature has given us the advantage of becoming a revolution that promotes a hybrid finance system. We provide financial services that are Shariah Compliant to bring economic justice to the world. PESB aims to transform a modern financial system into an Islamic economic system based on fairness, sustainability, and interest freedom. We are currently using fiat as our payment method and will soon enable cryptocurrency as another payment method.

AlaDeen Gold Wallet mobile app is a platform where Subscribers can buy and sell gold. The availability of various payment gateways will result in effortless transactions within seconds. Owning gold as a digital asset becomes easy and cost-effective as there are no custody fees charged for gold safekeeping, as we provide digital storage. However, Subscribers can claim the gold as a physical asset at your fingertips using our apps, and we will deliver the gold to you right at your doorstep. An additional bonus to the facts mentioned, PESB, in collaboration with AGCB, also provides training to educate and train Subscribers on how to trade gold to ensure their subscription's success while enabling our Subscribers to achieve their financial goals.



The following table showcases the distinction between AGCB GOLD and X GOLD.

		<b>“X” Gold</b>
<b>Payment Method</b>	Fiat/FPX/Card	Fiat only
<b>ReACT &amp; Blockchain Technology</b>	Yes	No
<b>Shariah-Compliant</b>	Yes	Yes
<b>Redeemable for Physical Gold</b>	Yes	Yes
<b>Training Program</b>	Yes	No
<b>Custody Fees</b>	No Fee	Yes
<b>E-Wallet</b>	Yes	No

## **6.0 CORE SYSTEM**

### **6.1 Mobile Application**

AlaDeen Gold Wallet mobile application is developed using the latest technology that delivers the best user experience. All data is stored in a database with encryption for the best security. The backend is hosted for excellent performance, and all personal information is protected under the Personal Data Protection Act (PDPA). Using our technology, users can easily buy and sell gold in just a few clicks. Using their mobile phone, all purchases will be handled by our intelligent and secure backend system. Our app is available on both Android Play Store, Apple Store, and website.

AlaDeen Gold Wallet mobile application is designed with user experience in mind. To deliver the best user experience, we develop an easy yet interactive User Interface so users of all ages will have an enjoyable experience using our app.

### **6.2 Blockchain**

AGCB will introduce its digital token backed by physical gold and allows Subscribers to own digital tokens backed by actual physical gold. Subscribers can buy, sell, and own this digital token. This digital token is also redeemable on the Subscriber request. Since the digital token is backed by gold, its price will fluctuate, equivalent to the global gold market price.

AlaDeen Gold Wallet, a mobile application backend system, runs on the blockchain network. We chose a Blockchain, which has a robust network with a strong community and support. A vast number of nodes makes it almost impossible to hack.

The other main feature of Blockchain is the concept of decentralization. Any transaction happening on the Blockchain will be copied, recorded, and distributed transparently, safely stored in all the nodes running the Blockchain. It is like a public database managed by a global network of computers, which means it is almost impossible to hack or corrupt due to its distributed feature.

## 7.0 IMPORTANT NOTES

### LEGAL IMPORTANT NOTICE

**PLEASE DO READ THIS SECTION VERY CAREFULLY. IF YOU ARE IN DOUBT AS TO ANY ACTION YOU SHOULD TAKE, PLEASE CONSULT YOUR LEGAL, FINANCIAL, TAX, OR OTHER SUITABLE PROFESSIONAL ADVISOR(S).**

#### 7.1 Nature of the Whitepaper

This Whitepaper sets out the PESB Business Platform, ecosystem and future development. This Whitepaper is for information purposes only and is not a statement of future intent. There are no warranties or representations of the successful development or implementation of the technology or the accuracy, completeness, or suitability of the information set out in this Whitepaper. All warranties implied by law or otherwise are disclaimed.

No person is entitled to rely on the contents of this Whitepaper, and all liabilities for any loss, damage of whatsoever kind which may arise from any person acting on any information and opinion contained in this Whitepaper or any information which is made available in connection with any further inquiries related to this Whitepaper are with this disclaimer. There is no obligation to amend, modify, or update this Whitepaper or notify a reader if any matter stated in this Whitepaper changes or subsequently becomes inaccurate.

This Whitepaper is not intended and does not constitute a prospectus or offering document, and is not an offer to sell, nor the solicitation of an offer to buy any investment, security, commodity, or a swap on either a security or commodity.

Neither this Whitepaper, nor the fact of its presentation, can form the basis of, or be relied upon in connection with, any contract or purchase decision. Any agreement between any PESB Business Platform and you as a purchaser, and in relation to any sale and purchase, PESB gold (as referred to in this Whitepaper) is to be governed only by a separate document setting out the terms and conditions "T&C" of such agreement. In the event of any inconsistencies between the "T&C" and this Whitepaper, the former shall prevail. No regulatory authority has examined

*Paxos Ebreiz Skylight Berhad*

or approved of any of the information set out in this Whitepaper. No such action has been or will be taken under any jurisdiction's laws, regulatory requirements, or rules.

The publication, distribution, or dissemination of this Whitepaper does not imply that the applicable laws, regulatory requirements, or regulations have been complied with. No part of this Whitepaper is to be distributed, reproduced, or disseminated without the prior written approval of the Paxos Ebreiz Skylight Berhad, including this section

## **7.2 Gold is Provided on an ‘as is’ Basis**

Gold is provided on an “as is” basis. The Company Parties and each of their respective directors, officers, employees, shareholders, affiliates and licensors make no representations or warranties of any kind, whether express, implied, statutory or otherwise, regarding the gold products, including any warranty that the gold products will be uninterrupted, error-free or free of harmful components, secure or not otherwise lost or damaged.

Except to the extent prohibited by applicable law, the Company Parties and each of their respective directors, officers, employees, shareholders, affiliates and licensors disclaim all warranties, including any implied warranties of merchantability, satisfactory quality, fitness for a particular purpose, non-infringement, or quiet enjoyment, and any warranties arising out of any course of dealings, usage or trade.

## **7.3 No Financial or Investment Advice**

This Whitepaper is not designed for the purpose of providing personal financial or investment advice, and PESB is not qualified or licensed in any way to provide financial or investment advice. The material provided on this Whitepaper is for general informational purposes only and does not constitute financial or investment advice or any other offer, endorsement or recommendation of any company, investment or financial product.

Information on this Whitepaper does not take into account your particular investment or other objectives, financial situation or investment needs. Commercial action should not be taken based on any of the information on this Whitepaper. If any commercial action is contemplated, you should seek proper professional advice. You bear the responsibility for your own investment, research and decisions.

This Whitepaper does not make a case for gold investment. If dealing in gold is contemplated it is important to consult professional advisers and only deal with a reputable broker/dealer.

#### **7.4 Lack of Development of Market of Gold**

There are no warranties that gold will be listed or made available for exchange for any other Digital Token and/or Fiat. It shall be explicitly cautioned that if gold is made available on an exchange, such exchange if any, may not be subject to regulatory oversight, and the Company does not give any warranties in relation to any exchange services providers. Because there has been no prior public trading market for gold, the sale of gold may not result in an active or liquid market for gold, and the price of gold may be volatile. Holders of gold may not be able to dispose of gold easily and where no secondary market develops, a gold holder may not be able to liquidate at all. The Company may block proposed transfers of gold in circumstances where the proposed transferee has not already completed the Company's KYC and AML procedures (including, without limitation, verification of identity and source of funds) to its satisfaction. You should be aware of the restrictions on their subsequent sale.

#### **7.5 Forward-Looking Statements**

Certain statements contained in this whitepaper may constitute forward-looking statements or speak to future events or plans. These forward-looking statements or information involve known and unknown risks and uncertainties, which may cause actual events to differ materially. No reliance should be placed on any forward-looking statements or information.

#### **By subscribing to AlaDeen Gold Wallet:**

- a) You agree and acknowledge that no regulatory authority has examined or approved of the information set out in this Whitepaper, no action has been or will be taken under the laws, regulatory requirements or rules of any jurisdiction, and the publication, distribution, or dissemination of this Whitepaper to you does not imply that the applicable laws, regulatory requirements or regulations have been complied with.
- b) You agree and acknowledge that this Whitepaper does not constitute a prospectus or offer document of any sort and is not intended to constitute an offer of securities in any jurisdiction or a solicitation for investment in securities. You are not bound to enter into

any contract or binding legal commitment. No digital currency or other forms of payment is to be accepted on the basis of this Whitepaper.

- c) You agree and acknowledge that the Company is not providing you with any investment or financial advice, legal, financial or tax advice regarding PESB and that you are acting of your own volition and have sought your own independent legal, financial, tax, or other professional advice regarding PESB and the respective businesses and operations. (each as referred to in the Whitepaper).
- d) You understand fully the subscription risks relating to subscribing in digital currencies generally and in relation to PESB specially and accept all subscription risks (including the possibility of losing part or the whole of your subscription).
- e) You agree and acknowledge that the Company is not liable for any indirect, special, incidental, consequential or other losses of any kind, in tort, contract or otherwise (including but not limited to loss of revenue, income or profits, and loss of use or data), arising out of or in connection with any acceptance of or reliance on this Whitepaper or any part thereof by you and all of the above representations and warranties are true, complete, accurate and non-misleading from the time of your access to and/or acceptance of possession this Whitepaper or such part thereof (as the case may be).